



# COMMERCIAL CREDIT AGREEMENT

1320 Stone Church Road East, Hamilton, Ontario L8W 2C8  
 Phone: (905) 574-3313 • Fax: (905) 389-7877

*Complete Supply of Drywall, Insulation, Metal Studs & Ceiling Systems*

## CUSTOMER – ABOUT YOUR BUSINESS (PLEASE COMPLETE ALL BLANKS)

BUSINESS NAME		BILLING ADDRESS		CITY	POSTAL CODE
BUSINESS PHONE #		BUSINESS FAX #	BUSINESS EMAIL		
BUSINESS TYPE: CORPORATION    PARTNERSHIP SOLE OWNER		BUSINESS START DATE:	TYPES OF JOBS: RESIDENTIAL    COMMERCIAL RENOVATION    OTHER		ESTIMATED MONTHLY PURCHASES
PERSON TO CONTACT FOR PAYMENT		PHONE #	EMAIL ADDRESS		DRIVERS LISENCE # OF SIGNING OFFICER
PO REQUIRED? YES NO	EMAIL INVOICES TO: NAME: EMAIL:		HAVE YOU OR YOUR SHAREHOLDERS EVER OWNED/MANAGED A COMPANY THAT HAS BEEN DECLARED BANKRUPT? IF YES, PLEASE ATTACH DETAILED INFORMATION TO THIS APPLICATION.    YES    NO		
PERSON(S) AUTHORIZED TO PLACE ORDER:				CREDIT REQUESTED	

## PRINCIPALS/SHAREHOLDERS IN YOUR BUSINESS (PLEASE COMPLETE ALL BLANKS)

NAME	POSITION	SOCIAL INSURANCE NO.	EMAIL ADDRESS	MOBILE PHONE #
HOME ADDRESS			CITY	POSTAL CODE
DATE OF BIRTH				
NAME	POSITION	SOCIAL INSURANCE NO.	EMAIL ADDRESS	MOBILE PHONE #
HOME ADDRESS			CITY	POSTAL CODE
DATE OF BIRTH				

## CREDIT REFERENCES (PLEASE COMPLETE ALL BLANKS)

NAME	CITY	PHONE #	EMAIL	YEARS	TERMS	HIGH CREDIT \$

## BANK REFERENCES (PLEASE COMPLETE ALL BLANKS)

BANK NAME	ADDRESS	CITY	POSTAL CODE	PHONE #
<input type="checkbox"/> SAVINGS <input type="checkbox"/> CHEQUING <input type="checkbox"/> LOAN	BANK MANAGER NAME	BANK MANAGER EMAIL		DATE OPENED
ACCT NO:				
BANK NAME	ADDRESS	CITY	POSTAL CODE	PHONE #
<input type="checkbox"/> SAVINGS <input type="checkbox"/> CHEQUING <input type="checkbox"/> LOAN	BANK MANAGER NAME	BANK MANAGER EMAIL		DATE OPENED
ACCT NO:				



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The undersigned CUSTOMER acknowledges that it has executed this Commercial Credit Agreement ("AGREEMENT"), for the purpose of inducing Clare Interiors Supplies Ltd., referred to hereinafter as Clare, to extended credit to CUSTOMER.

TERMS AND CONDITIONS. In consideration of Clare extending commercial credit based on the information furnished herein, CUSTOMER warrants and agrees that by executing AGREEMENT : (a) all purchases made by CUSTOMER and sold by Clare are subject to the terms and conditions contained herein; (b) Clare's terms and conditions are deemed incorporated into and made part of AGREEMENT and each and every sale and provision of services furnished to CUSTOMER, regardless of whether CUSTOMER signs each invoice or delivery ticket; and (d) any terms of CUSTOMER's acceptance, purchase order or other documentation that are inconsistent with or, additional to this AGREEMENT (except such additional terms which are required by law) shall be void and no effect. Any use or reference to CUSTOMER's purchase order(s) or purchase order number(s) in any order for Clare materials is for CUSTOMER's convenience only. Clare shall deliver materials in consideration of CUSTOMER's agreement to be bound by the terms herein.

AGREEMENT requires that balances be due and payable on or before the due date set forth on the invoices. If not paid by the date set forth on the invoices, the account is past-due and in default, and FINANCE CHARGES WILL ACCRUE UNTIL PAYMENT IN FULL IS MADE AT THE RATE OF TWENTY-SEVEN PERCENT (27%) PER ANNUM OR TWO PERCENT (2%) PER MONTH.

As part of the credit extension by Clare pursuant to AGREEMENT, CUSTOMER certifies the truthfulness and accuracy of the information and documents provided in connection with this request for credit. CUSTOMER hereby unconditionally guarantees the payment, when due, of all indebtedness incurred herein, whether now existing of hereafter arising, owing by CUSTOMER or any division thereof, and as requested or incurred by any person, firm or business entity for the benefit of CUSTOMER.

The execution of AGREEMENT authorizes Clare to investigate CUSTOMER'S/GUARANTOR's creditworthiness and to contact trade references provided herein. The individuals signing AGREEMENT authorize Clare to obtain personal credit reports on each individual signing AGREEMENT on behalf of CUSTOMER to establish credit.

CUSTOMER/GUARANTOR(s) hereby waive notice of extension of any credit, presentment, and demand for payment, and waive CUSTOMER's/GUARANTOR's right of protest or notice of dishonor or default. Clare, without notice to CUSTOMER/GUARANTOR and without first obtaining the consent of CUSTOMER/GUARANTOR(s), and without releasing CUSTOMER/GUARANTOR(s), may (i) surrender, compromise, substitute or exchange any or all parts of any security held by Clare, (ii) grant any releases, compromises or indulgences with respect to any indebtedness incurred under AGREEMENT, or (iii) release any party liable hereunder, whether CUSTOMER or a GUARANTOR, without affecting the liability of CUSTOMER/GUARANTOR(s), either of whom may be sued without joining any others and without first suing or proceeding against CUSTOMER/GUARANTOR(s). AGREEMENT is a continuing obligation, and any revocation must be in writing and delivered to Clare office. Neither the terms of AGREEMENT nor its revocation, including revocation of personal guarantees, may be applied retroactively. The execution of AGREEMENT by CUSTOEMR/GUARANTOR(s) is done voluntarily and after all signatories had the opportunity to consult with an attorney.

IN WITNESS WHEREOF, the undersigned CUSTOMER/GURANTOR(s) has/have executed this agreement.

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Print Name	Signature	Date
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Print Name	Signature	Date
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